

**Minutes of the Regular Meeting of the Greene County Building Corporation
November 22, 2017**

The regular meeting of the Greene County Building Corporation was held in the Commissioners Room of the Greene County Courthouse at 10:00 a.m. The change of meeting time was duly noticed pursuant to IC 5-3-1. Present were Steve Schantz, Tom Pafford, and Tim Barker. Also present were County Commissioners Rick Graves and Ed Michael, and the Corporation's legal counsel, Marilyn Hartman.

The meeting was called to order by the President. The minutes of the October 4, 2017, meeting were presented for review and approval. A motion was made by Tom Pafford and seconded by Tim Barker to waive the reading of the minutes and approve the same as read. The motion was approved unanimously.

Ed Michael updated the Board on jail project. The bid date has been extended to December 7, 2017 at 10:00 a.m. For that reason the Board will need to hold a special meeting on December 7, 2017, to receive the bids. Hartman indicated that notices had been published extending the bid date. There will be a need to hold a special meeting to award the bids once received. After discussion a motion was made by Tim Barker and seconded by Tom Pafford to call a special meeting for award of bids on December 12, 2017, at 10:00 a.m. The motion was approved unanimously.

Michael reported that the Board of Commissioners had approved a contract for \$2,400 for the removal of the building located on the Uland property in order to prove an adequate site for the new jail addition. Demolition has begun and should be completed shortly.

There was presented for consideration an offer for sale of real estate from the Board of Commissioners for the sale of the Greene County Jail property in the sum of \$390,000.00. Hartman advised that the purchase price was the average of the two appraisals for the property and that the Corporation would need to take ownership of the property in order to finance the jail expansion project. Hartman also presented an offer for sale of real estate from the Greene County Redevelopment Commission for the Uland Property located adjacent to the jail on the East for the sum of \$150,000.00, which is the prior purchase price paid by the Commission in May in order to acquire the property. The Uland property is needed for the project. After discussion a motion was made by Tom Pafford and seconded by Tim Barker to approve the acquisition of the Jail property for \$390,000 and the Uland property for \$150,000. The motion was approved unanimously.

Hartman next presented for consideration a Purchase Agreement between the Corporation and George K. Baum, the underwriter engaged by the Corporation to handle the sale of the bonds to be issued in connection with the Jail Expansion Project. After review, a motion was made by Tim Barker and seconded by Tom Pafford to execute the Purchase Agreement be hold the same in escrow pending the sale of the bonds. The motion was approved unanimously.

Hartman advised that the Construction Fund Balance being held by Bank of New York in connection with the Courthouse Bonds is \$263,317.90. Funds can be used for courthouse related improvements and corporation miscellaneous expenses, but not for other purposes.

There was presented for review and approval Payment Disbursement 2017-03 in the sum of \$13,945.50. A motion was made by Tom Pafford and seconded by Tim Barker to approve the payment request. The motion was approved unanimously.

Hartman noted that the Board will need to establish meeting times for 2018. After discussion a motion to was made by Tom Pafford and seconded by Tim Barker to meet on the fourth Wednesday of each month at 8:00 a.m. The motion was approved unanimously.

There being no further business, the meeting was adjourned.

APPROVED this 24th day of January, 2018.

By: _____
Tim E. Barker, Secretary