

RESOLUTION NO. 2025-01
GREENE COUNTY, INDIANA, SOLID WASTE MANAGEMENT DISTRICT

A RESOLUTION REGARDING THE CAPITAL ASSETS POLICY

WHEREAS, IC 5-11-1-24(a) requires the Indiana State Board of Accounts (SBOA) to establish in writing uniform compliance guidelines for required examinations and reports; and

WHEREAS, *Accounting and Uniform Compliance Guidelines Manual for Indiana Counties*, promulgated by SBOA, provides on Page 3 of Chapter 1 that every political unit must have a capital assets policy that details the threshold at which an item is considered a capital asset; and

WHEREAS, the Board of the Greene County, Indiana Solid Waste Management District, has established such a policy; and

WHEREAS, SBOA recommends as a best practice that the board review and, if appropriate, record its approval of such a policy,

NOW THEREFORE, be it resolved by the Board of the Greene County, Indiana Solid Waste Management District ("the Board"), as follows:

1. The Board has reviewed the District's capital assets threshold policy.
2. The capital asset threshold policy is as follows:
 - a. Land: land of any value.
 - b. Infrastructure: items of any value \$5000 or greater.
 - c. Buildings:
 - 1) Original acquisition: any value, plus
 - 2) any major repair, remodel, or addition \$5000 or greater that has a useful life greater than a year and enhances the value or extends the life of a building.
 - d. Improvements other than buildings: any items \$5000 or greater.
 - e. Equipment: any item \$1000 or greater.
 - f. Construction Work in Progress:

Same policy as for infrastructure, buildings, other improvements, and equipment, depending on the nature of the asset being constructed.
3. The Board approves of the policy stated in Section 2.

Adopted by Board of the Greene County, Indiana Solid Waste District this 30th day of April, 2025.

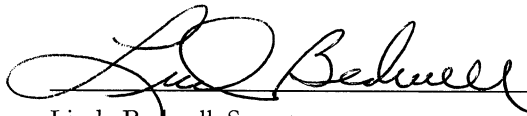
GREENE COUNTY SOLID WASTE
MANAGEMENT DISTRICT BOARD, by:



Edward L. Michael, President

Absent

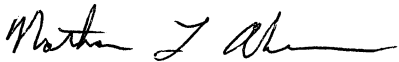
John Preble, member



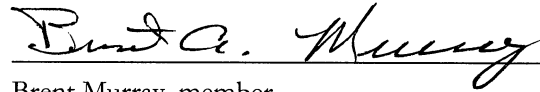
Linda Bedwell, Secretary



Rick Graves, member



Nathan L. Abrams, member



Brent Murray, member

Absent

Eric Siepman, member