

The SBA has low-interest disaster loans for homeowners, renters, private nonprofits, and businesses. The physical damage loan application deadline is July 29, 2025.

SBA has a Disaster Loan Outreach Center operating at the Greene County Event Center—Business Office—East End located at 4503 W. State Rd. 54, Bloomfield, IN 47424. It is open Monday, Tuesday, Wednesday, and Friday 9AM-6PM, Thursday 12PM-8PM and Saturday 9AM-6PM. That center will be permanently closing at 6PM on Saturday, June 28, 2025.

*Disaster survivors should not wait to settle with their insurance company before applying for a disaster loan. If a survivor does not know how much of their loss will be covered by insurance or other sources, SBA can make a low-interest disaster loan for the total loss up to its loan limits, provided the borrower agrees to use insurance proceeds to reduce or repay the loan.*

In addition, SBA has an additional resource for all the counties included in the disaster declaration with our Economic Injury Disaster Loan program. SBA has low-interest Economic Injury Disaster Loans (EIDL) that do not require any physical damage by the borrower for private nonprofits and small businesses. The EIDL is a working capital loan to help pay for ordinary and necessary operating expenses to recover from revenue loss.

Important points about SBA low-interest Disaster Loans:

1. No application fee.
2. No obligation to accept the loan after it is approved. Applicants/Survivors have 60-days to decide to accept and can ask for more time if they need to reevaluate their recovery situation.
3. No prepayment penalty.
4. No accrued interest for first 12 months of the loan.
5. No required payments for first 12 months of the loan.

Apply in person at a Recovery Center or apply online using the Electronic Loan Application (ELA) via the SBA's secure website at <https://lending.sba.gov>. The specific link for this declaration covering : Brown, Greene, Jackson, Lawrence, Monroe, Morgan, and Owen Counties: <https://lending.sba.gov/search-disaster/?disaster=IN-20011>.

Applicants are encouraged to submit their loan applications promptly for review. The SBA disaster loan program is designed for your long-term recovery, to make you whole and get you back to your pre-disaster condition.